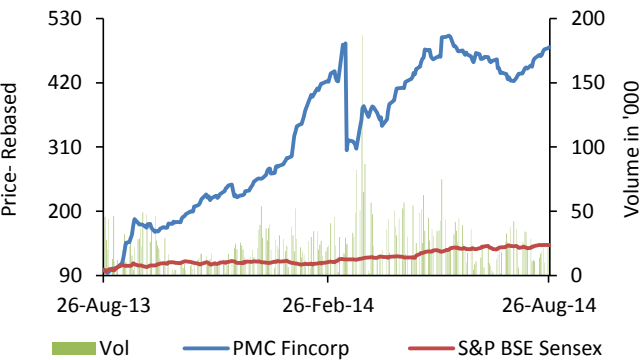


August 26, 2014

CMP		Rs. 797.2
BSE Code		534060
BSE ID		PMCFIN
High/Low 1Y (Rs)		880.0 / 153.0
Average Volume (3M)		22,432
Market Cap Full/Free		3709 / 3153
Float (Rs. Cr)		

Shareholding %	Jun-14	Mar-14
Promoters	16.60	15.73
FII	0.14	-
DII	-	-
Public & Others	83.26	84.27

Stock Chart (Relative to Sensex)


Stock Performance (%)	1M	6M	1Yr
PMC Fincorp	13.8	10.4	387.1
S&P BSE Sensex	1.7	25.2	47.2

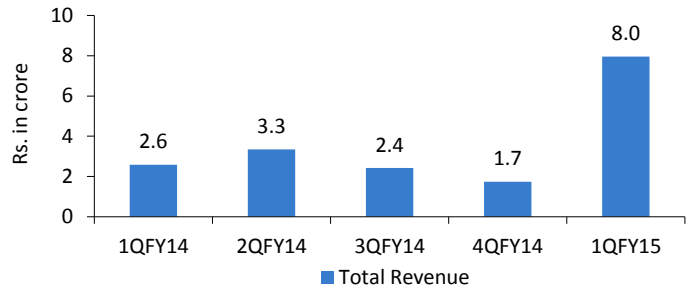
Financials	1QFY15	1QFY14	Y-o-Y
Revenue	8.0	2.6	207.8%
EBITDA	3.5	1.7	103.8%
Net Profit	2.8	0.5	452.8%
EPS (Diluted)	0.58	0.18	-
EBITDA Margin	44.0%	66.4%	-
Net Profit Margin	35.3%	19.6%	-

Common size Analysis	1QFY15	1QFY14	TTM
COGS / TR	47.7%	19.2%	45.9%
Emp. Cost / TR	2.1%	6.6%	4.3%
Other Exp. / TR	6.2%	7.8%	6.4%
Interest / TR	8.6%	38.5%	16.4%

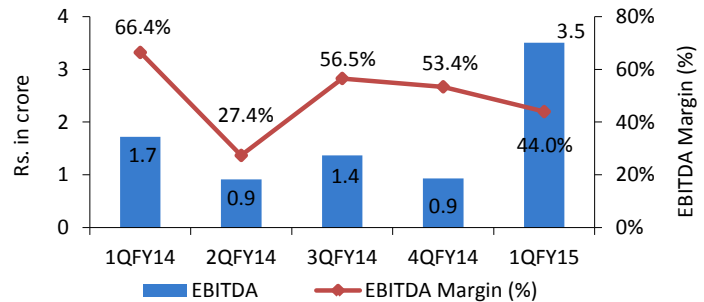
1. Financial Year ends on March 31.
2. Financials are on a Standalone basis.
3. All figures in Rs. crore except for per share data.
4. TR stands for Total Revenue

Quarter Review-Jun' FY15
Revenue rose both on yearly and quarterly basis

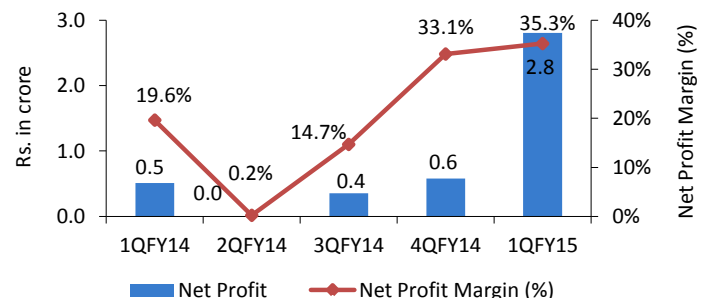
Total revenue of the company rose considerably from Rs. 2.6 crore in 1QFY14 to Rs. 8.0 crore in 1QFY15. On a quarterly basis, the company's revenue rose sharply by 356.3%.


EBITDA Margin fell on a yearly basis

EBITDA Margin fell from 66.4% in 1QFY14 to 44.0% in 1QFY15. This can be attributed to an increase in cost of goods sold as a percentage of total revenue that overshadowed the fall in employee expenses and other expenditure as a percentage of total revenue.


Net Profit Margin surged on a yearly basis

Net Profit Margin surged from 19.6% in 1QFY14 to 35.3% in 1QFY15. Decline in financial charges and depreciation expenses as a percentage of total revenue outweighed lower EBITDA Margin.



Summary Financials*

Particulars (Rs. Crore)	1QFY15	1QFY14	4QFY14	Y-o-Y %	Q-o-Q %	TTM	FY14	FY13
Net Sales	8.0	2.6	1.7	207.8%	356.3%	15.5	10.1	8.5
Other Op. Revenue	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Total Revenue	8.0	2.6	1.7	207.8%	356.3%	15.5	10.1	8.5
Cost of Goods Sold	(3.8)	(0.5)	(0.4)	664.5%	758.9%	(7.1)	(4.0)	(2.3)
Gross Profit	4.2	2.1	1.3	99.2%	219.6%	8.4	6.1	6.2
Employee Costs	(0.2)	(0.2)	(0.2)	-3.0%	2.9%	(0.7)	(0.7)	(0.5)
Other Expenditure	(0.5)	(0.2)	(0.2)	147.2%	136.7%	(1.0)	(0.6)	(1.4)
EBITDA	3.5	1.7	0.9	103.8%	275.9%	6.7	4.8	4.2
Depreciation	(0.0)	(0.0)	(0.0)	50.0%	-12.8%	(0.0)	(0.0)	(0.0)
EBIT	3.5	1.7	0.9	104.0%	278.5%	6.7	4.8	4.2
Finance Cost	(0.7)	(1.0)	(0.1)	-31.1%	539.9%	(2.5)	(2.9)	(2.2)
Other Income	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Exceptional Items	0.0	0.0	0.0	-	-	0.0	0.0	0.0
PBT	2.8	0.7	0.8	291.1%	244.2%	4.1	1.9	2.0
Income Tax	0.0	(0.2)	(0.2)	-	-	(0.4)	(0.6)	(0.6)
Profit after Tax	2.8	0.5	0.6	452.8%	385.7%	3.7	1.3	1.4
Extra Ordinary Items	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Minority Interest	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Net Profit	2.8	0.5	0.6	452.8%	385.7%	3.7	1.3	1.4
Rep. Basic EPS	0.58	0.18	0.11	-	-	0.85	0.27	0.53
Rep. Dilluted EPS	0.58	0.18	0.11	-	-	0.85	0.27	0.53
Equity Capital	24.3	13.4	24.1	-	-	24.3	24.1	13.4
Face value	5.0	5.0	5.0	-	-	5.0	5.0	5.0

Source: Company Financials, ICRA Online Research TTM-Trailing twelve months * All figures are on Standalone basis
 PL: Profit to loss, LP: Loss to profit NA-De-growth due to loss in both the year; \$: Percent Change is huge due to base effect.

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